CITY OF ELGIN, OREGON

RESOLUTION 1990-19

A RESOLUTION APPROVING GENERAL FUND BORROWING
FROM THE WATER RESERVE FUND

WHEREAS, funds have been appropriated for the General Fund in the fiscal year 1990/91, and;

WHEREAS, tax revenues to cover these appropriations will not be received until November 1990, and;

WHEREAS, there are available funds in the Water Reserve Fund,

NOW THEREFORE BE IT RESOLVED, that the common council of the City of Elgin approves the temporary use of the Water Reserve Fund resources by the General Fund until December 30, 1990.

PASSED AND ADOPTED this 9th day of October 1990.

Signed;

Lloyd C. Spikes, Mayor Date 10-9-90

Attest;

F. Joseph Garlitz, Recorder/Administrator Date 10/10/90